



ACFA Children at Palais Des Sports, Bamako

# A Child For All

## Consolidated Financial Statements

### Years Ended December 31, 2019 and 2018

**A Child For All Inc. (ACFA Inc.)**

**Contents**

**December 31, 2019 and 2018**

Independent Auditor’s Report.....3

Consolidated Financial Statements

Consolidated Statements of Financial Position .....5

Consolidated Statements of Activities.....6

Functional Expenses.....8

Consolidated Statements of Cash Flows.....9

Notes to the Consolidated Financial Statements.....10

## **Independent Auditors' Report**

The Board of Directors  
**A Child For All, Inc.**  
CMR 450 Box 1073  
APO AE 09705

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of **A Child For All (ACFA)**, which comprise the consolidated statements of financial position as of December 31, 2019 and 2018, and the related consolidated statements of activities, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### **Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the

appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

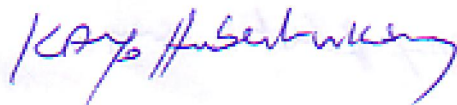
### **Opinion on the consolidated Financial Statements**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of **A Child For All Inc.** as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### Other Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statement as a whole. The supplemental consolidated schedule of functional expenses and allocation of indirect expenses are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.



February 11, 2020

A CHILD FOR ALL INC.  
Consolidated Statements of Financial Position

December 31,	2019	2018
<b>ASSETS</b>		
Cash and cash equivalents (Notes 2d, and 3a)	\$ 70,330	\$ 40,998
Contributions receivable (Notes 2e, and 3.b)	11,995	2,853
Inventory (Notes 2.f and 3.c)	3,460	2,315
Prepaid expenses and other assets (Notes 2.g and 3.d)	1,144	595
Property and equipment, net (Notes 2.h and 3.e)	288,053	244,912
Total assets	\$ 374,982	\$ 291,673
 <b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses (Notes 2.i and 3.f)	\$ 1,895	\$ 2,255
Total liabilities	1,895	2,255
 <b>NET ASSETS</b>		
Without donor restrictions (Notes 2.j and 3.g)	305,608	289,418
With donor restrictions (Notes 2.k and 3.h)	67,479	0
Total net assets	373,087	289,418
Total liabilities and net assets	\$ 374,982	\$ 291,673

See accompanying notes to the consolidated financial statements.

A CHILD FOR ALL INC.  
Consolidated Statements of Activities  
For The Year Ended December 31,

	2019	2019	2018
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions
Operating activities			
REVENUES GAINS AND OTHER SUPPORT (Notes 2.l and 3.i)			
Contributions			
Corporate	\$34,243	\$35,225	\$21,339
Foundations	26,838	0	8,922
Individuals	10,140	32,254	10,885
Total Contributions	<u>71,221</u>	<u>67,479</u>	<u>41,146</u>
Other Revenues			
Revenues from Sales	0	0	0
Dividends from Bank	83	0	115
In-Kinds donations (Notes 2.m and 3.j)	3,186	0	2,806
Miscellaneous Gains (Notes 3.k)	576	0	336
Total Other Revenues	<u>3,846</u>	<u>0</u>	<u>3,257</u>
TOTAL REVENUES GAINS AND OTHER SUPPORT	75,066	67,479	44,402
EXPENSES AND LOSSES (Notes 2.p and 3.l)			
Program Services Expenses			
Nutrition	8,580	0	7,243
Health Care	629	0	902
Education	4,719	0	4,659
Sports	770	0	926
Clothing	2,067	0	3,223
Personal Hygiene	525	0	621
Transportation	1,542	0	1,546
Entertainment	1,014	0	867
Transaction Fees	116	0	119
House Expenses	2,373	0	0
Other Program Services Expenses	11,542	0	11,876
Salary	12,427	0	10,413
Occupancy Expenses	95	0	541
Total Program Services Expenses	<u>46,399</u>	<u>0</u>	<u>42,936</u>

A CHILD FOR ALL INC.  
Consolidated Statements of Activities  
For The Year Ended December 31,

	2019 Without Donor Restrictions	2019 With Donor Restrictions	2018 Without Donor Restrictions
Supporting services:			
Management and General			
Registration and Taxes	41	0	0
Contract Services (including admin, website...)	5,936	0	9,723
Communication, Marketing and Travels	622	0	2,107
Business Expenses	0	0	0
Cost of Goods Sold	0	0	0
Total Management and General	6,599	0	11,829
Fundraising			
Online Donation Fees	1,172		180
Special Even Fees	330		295
Other Fundraising Fees (including contracted)	4,375		1,785
Total Fundraising	5,877	0	2,260
Total support services	12,476	0	14,090
Total expenses	58,876	0	57,026
Change in net assets from operations	16,190	67,479	(12,623)
Nonoperating activities			
Investment return, net	0	0	0
Total nonoperating activities	0	0	0
Change in net assets (Notes 2.0 and 3.1)	16,190	67,479	(12,623)
Net assets, beginning of year	289,418	0	302,040
Net assets, end of year	\$ 305,608	\$ 67,479	\$ 289,418

See accompanying notes to the consolidated financial statements.

A CHILD FOR ALL INC.  
Consolidated Statements of Functional Expenses  
Year ended December 31, 2019

With summarized comparative financial information for the year ended December 31, 2018

	Program Services	Management and General	Fundraising	Total
Salaries and benefits	\$12,427	\$0	\$0	\$12,427
Education	4,719	-	-	4,719
Occupancy	95	-	-	95
Professional services	-	5,936	4,375	10,311
Printing	-	622	330	952
Information technologies	-	41	1,172	1,213
Travel	1,542	-	-	1,542
Other	27,616	-	-	27,616
	<u>\$ 46,399</u>	<u>\$ 6,599</u>	<u>\$ 5,877</u>	<u>\$ 58,876</u>

Year ended December 2018

With summarized comparative financial information for the year ended December 31, 2017

	Program Services	Management and General	Fundraising	Total
Salaries and benefits	\$10,413	\$0	\$0	\$10,413
Education	10,030	0	0	10,030
Occupancy	9,980	0	0	9,980
Professional services	0	7,602	1,785	9,387
Printing	0	2,107	295	2,402
Information technologies	0	2,121	180	2,301
Travel	637	0	0	637
Other	11,876	0	0	11,876
	<u>\$42,936</u>	<u>\$11,830</u>	<u>\$2,260</u>	<u>\$57,026</u>

See accompanying notes to the consolidated financial statements. (Note 2o)



A CHILD FOR ALL INC.  
Consolidated Statement of Cash Flow

## INDIRECT METHOD

December 31,

	2019	2018
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ 83,669	\$ (12,623)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Decrease (increase) in contributions receivable	(9,142)	2,189
(Increase) decrease in prepaid expenses and Inventory assets	(1,694)	(469)
Increase (decrease) in accounts payable and accrued expenses	(360)	292
Net cash provided by (used in) operating activities	<u>72,473</u>	<u>(10,611)</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of fixed assets	(43,141)	(2,250)
Accumulated depreciation	-	1,938
Proceeds from sales and maturities of investments	-	-
Net cash used in investing activities	<u>(43,141)</u>	<u>(311)</u>
Net increase (decrease) in cash and cash equivalents	29,332	(10,922)
Cash and cash equivalents, beginning of year	<u>40,998</u>	<u>51,921</u>
Cash and cash equivalents, end of year	<u>\$ 70,330</u>	<u>\$ 40,998</u>

See accompanying notes to the consolidated financial statements.

**A Child For All Inc. (ACFA Inc.)****Notes to the Consolidated Financial Statements****1. Description of the organization and Program**

A Child for All Inc. (ACFA) is a **U.S. based non-profit-organization with operations in the Republic of Mali, West Africa**. The organization provides shelter, health care, food and education both traditional school and extra curricular activities such as tutoring classes and sport, to Mali's vulnerable children. ACFA provides these programs to the vulnerable children of Mali to increase the probability to success. **Founded in March 2008 in Stafford, Virginia, U.S.** The organization's primary sources of revenues are contributions from foundations, corporations and individuals. ACFA-Mali is the Mali operations of ACFA and is financially and administratively supported by ACFA-USA. ACFA-USA consists of the Executive Director and the Board Of Directors, located mostly in the Washington DC area and around the world. ACFA USA exercises administrative oversight and sets policy direction for ACFA-Mali. ACFA receives minor income from business ventures such as sales of T-shirts and Mali's artifacts. ACFA launched an expansion program in 2013, the Zorokoro Children Complex, to allow the organization to increase its impact by supporting more children. When completed, the complex will support up to 100 vulnerable children, and over 1,000 community members through medical and education services. The dorm will lodge up to 100 children, who will all be fed at the dining facility. The school, medical clinic, sport complexes, library, and computer lab will support not only ACFA's children but also other children and adults in Zorokoro and its surrounding seven villages.

In 2019, after completion of the first dorm to accommodate 25 children, ACFA launched the construction of the Zorokoro school. The first 3 classrooms will be delivered in early 2020 to accommodate the new academic year.

**ACFA's vision is:** "a Mali where all children are afforded the tools necessary for a successful future". To attain this vision, ACFA has set its mission to provide Mali's vulnerable children a safe and loving environment, which fosters their health, learning, happiness, and success. The organization executes its mission through the delivery of four programs: shelter, nutrition, health care, and education. Through these programs ACFA gives Mali vulnerable children a loving environment conducive to their physical, mental, psychological, and intellectual development.

**Shelter:** Badalabougou and Zorokoro constitute this program. Currently children live in our children home in Badalabougou SEMA I. The soon to be opened Zorokoro will host the remainder of the children as Badalabougou is just a small three bedroom house which has reached its occupancy capacity.

**Nutrition:** On a daily basis, ACFA's staff prepares and serves to the children, a nutritionist approved healthy and balanced menu. Snacks are also provided twice a day in the morning and in the afternoon. This diet is further supplemented with the intake of vitamins. Such a diet is essential to the children's physical and mental development. Additionally, all of our children have special diets recommended for their respective sport activities.

**Health Care:** In collaboration with on the ground Health Care Centers, clinics, and volunteer doctors and pharmacists, ACFA-Mali provides both preventative and curative health care services to ACFA's children.

**Education:** All ACFA children are enrolled in private schools. Additionally, they all benefit from tutoring sessions and other extracurricular activities in the form of additional instructions in Math, computer science, and French. The children also attend summer classes to give them a head start on the next academic year. Further, ACFA provides the children with vocational training in tailoring, barbershop, hair braiding, motorbike mechanics, carpentry, etc... These programs coupled with physical activities such as basketball, fencing, and taekwondo classes all contribute to the children's mental and intellectual development.



Donation of clothes by Bintou Alassane Traore

## 2. Summary of Significant Accounting Policies

### a. Basis of Accounting

The financial statements of ACFA have been prepared on the accrual basis of accounting and in accordance with U.S. generally accepted accounting principles (“US GAAP”), which require ACFA to report information regarding its financial position and activities according to the following net asset classifications:

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of ACFA's management and the board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of ACFA or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

**Classification of Net Assets:** In 2019, ACFA received funding specifically earmarked for Zorokoro construction and operations. These funds have been properly classified and reported in these financial reports, and will be used only for the indicated purposes that the donors imposed. All of ACFA's restricted assets are temporary in nature. ACFA currently has no permanently restricted assets.

### b. Principles of Consolidation

The consolidated financial statements include the accounts of ACFA and its affiliate in Mali. All intercompany balances and transactions have been eliminated.

### c. Income Taxes

ACFA is exempt from the payment of income taxes on its exempt activities under Section 501 (c) (3) of the Internal Revenue Code, and has been classified by the Internal revenue Service as other than a private foundation within the meaning of Section 509 (a)(1) of the Internal Revenue Code. ACFA has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to

identify and evaluate other matters that may be considered tax positions. ACFA has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

#### **d. Cash and Cash Equivalents**

For purposes of the consolidated statements of financial position and the statement of cash flows, ACFA considers all deposits into checking, savings, money market, PayPal and Square accounts, pledges and investment with a purchased maturity of three month or less to be cash equivalents.

#### **e. Contribution Receivable**

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Conditional promises to give are not included as support until the conditions are met. The contributions receivable consist of pledges made in 2019 that will be received throughout 2020. These pledges are from foundations and individuals.

#### **f. Inventory**

Inventory includes T-shirts for sale on hand, arts material on hand to be sold at future fundraising or other events, and food, clothing, toys, school material, and shoes, donated by constituents, for the children consumption and wear but not yet issued to the children at the end of the 2019 fiscal year.

#### **g. Prepaid Expenses**

Prepaid expenses consist of fees that were paid by ACFA for services that have not yet been rendered.

#### **h. Property and Equipment**

Property and equipment consist of investment made at ACFA-Mali in Zorokoro and Badalabougou, where the children currently reside. They include buildings; solar panels, containers used for storage, bunk beds for the dorm, computers for the children use, etc.... ACFA considers Zorokoro as a property in progress since construction is still ongoing and therefore will not depreciate Zorokoro building this year.

#### **i. Account Payable**

Accounts payable consist of services incurred in 2019 that ACFA will pay for in 2020.

**j. Unrestricted Asset**

Unrestricted assets are donations made to ACFA without any restrictions imposed by the donor hence available for general expenses.

**k. Restricted Asset**

Restricted assets are donations made to ACFA that have specifically been earmarked for a specific program. In 2019, ACFA received some donations that have been earmarked for Zorokoro construction and operations.

**l. Revenues**

ACFA recognizes as donations all pledges, cash, checks, and credit card donations as well as those In-Kind donations that can be evaluated. Additionally, total revenue includes interest earned at the bank.

**m. In-Kind Revenues****Recorded Amounts**

In-kind contributions of goods, services, and facilities used for operations or special events are recognized as in-kind contributions in accordance with generally accepted accounting principles. Donated goods used for meals, clothing, personal hygiene, and toys of the children are included in the costs of direct benefit to the children and donated services are included in management and administrative for Human Resources, accounting, and legal services provided. Donated items are recorded at their estimated fair value. Donated services are recognized at fair value if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise have been purchased by ACFA.

**Unrecorded Amounts**

ACFA relies on contributions of both time and expertise from its pool of volunteers. In particular, volunteers work on ACFA's programs such as support to children activities, social media and fundraising activities. ACFA's board of directors is also all volunteers based, and the board members devote numerous hours to setting the organization policy for its operations in Mali. ACFA's volunteers donate hundreds of hours of service, the total value of which cannot be easily calculated or estimated, yet these volunteers contribute significantly to the work, impact, and success of ACFA. These volunteer

services have not been reflected in the accompanying financial statements because the volunteer services provided do not meet the criteria necessary for recognition.

**n. Expenses**

ACFA recognizes expenses as they occur. Contracted fees include security contract fees at Zorokoro and at the children's home in Bamako, as well as regulatory, database management, grant writing, website, and accounting, fees in the United States.

**o. Other Change in Net Asset**

ACFA records any other changes in Net Assets that occur due to a change in accounting methods. Amounts may not sum or calculate exactly due to rounding.

**p. Functional Expenses**

The cost of providing program and other activities has been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among Program Services and supporting services benefited. Management on an equitable basis determines such allocations. The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries and benefits	Time and effort
Education	Time and effort
Occupancy	Square kilometer
Professional services	Full Time Equivalent
Printing	Full Time Equivalent
Information technologies	Full Time Equivalent
Travel	Time and effort
Other	Time and effort

### 3. Reasons for Variation

#### a. Cash and Cash Equivalents

Cash and cash equivalents were \$70,330 and 40,998 at December 31, 2019 and 2018 respectively. This significant increase of \$29, 332 in cash is explained by the fact that ACFA received more donations this year than last year. Some of the funds received in 2019 are restricted and will not be used until Zorokoro is operational in 2020.

#### b. Contributions Receivables

At the end of 2019 and 2018, ACFA had a total of \$11,995 and \$2,853 respectively in Contribution receivables. The large increase of \$9,142 in receivable is due to ACFA's successful Giving Tuesday fundraising in November 2019 resulting in over \$11,000 raised specifically for Zorokoro operations. These funds will be received in 2020.

#### c. Inventory

The value of the inventory on hand at the end of 2019 was \$3,460, while that at the end of 2018 was \$2,315. This difference of \$1,145 is due to several new in-kind donations in food as well as clothes and school material for the children from existing donors as well as new donors like Bintou Alassane Traore and Malitel in Mali. Bintou collected clothes from friends and classmates in France and brought them to ACFA's children. Malitel made its first in-kind donation of food to the children in October 2019. These items are kept in inventory until they are used.

#### d. Prepaid Expenses

The prepaid expenses at the end of 2019 was \$1,144 consisting of \$1,033 prepaid expenses for Quickbooks and \$111 for Little Green Light. Quickbooks is the accounting software and Little Green Light is the database management software both used by ACFA. In 2018, ACFA's prepaid expenses were \$595. In 2019, Quickbooks increased its fees and this explains the increase in prepaid expenses in 2019 compared to 2018.

#### e. Property and Equipment

At the end of 2019, property and equipment were valued at \$288,053, an increase of \$43,141 from the 2018 value of \$244,912. This increase represents the construction of the school, which commenced in Jun 2019. As of December 2019, the first three classrooms



are almost completed. The school construction will continue into 2020. Since Zorokoro is a construction in progress, there has been no depreciation.

#### **f. Accounts Payable**

The 2019 accounts payable of \$1,895 consist of Certified Public Accountant (CPA) fees of \$1,700, and a consultant's December 2019 fees of \$195. ACFA's second consultant was on leave during December. All these fees will be paid in 2020.

#### **g. Unrestricted Assets**

At the end of 2019, ACFA had a total of \$305,608 in unrestricted assets, while unrestricted assets for 2018 was valued at \$289,418. The increase in the value of the unrestricted assets is due to a relatively higher donation in 2019 compared to 2018.

#### **h. Restricted Assets**

At the end of 2019, ACFA had restricted assets valued at \$67,479. This is the first year that ACFA receives restricted funding. The restricted funding represents funds received from donors who have expressed that the funds should be used for capital building of Zorokoro (\$42,106) and operations at Zorokoro (\$25,373). ACFA maintains these funds in special accounts and ensures that they are spent on only the donors' specified intent.

#### **i. Revenues**

Total contributions in 2019 were \$138,700 of which \$67,479 were restricted for school building and operations at Zorokoro. This is a very large increase of \$97,554 from the 2018's total contributions of \$41,146. Although ACFA's total revenue more than tripled in 2019 compared to 2018, 49% of it is restricted for either capital building or operations in Zorokoro.

#### **j. In-Kind Revenue**

In 2019, ACFA received \$3,186 in In-Kind donation, on par with its 2018's received In-Kind donations of \$2,806. The 2019 In-Kind donation consisted of food, clothes, school supplies, toys and professional accounting, administrative and marketing supports.

#### **k. Miscellaneous Loss**

ACFA has cash accounts at Banque Atlantique and Banque de Development du Mali in Bamako, Mali, West Africa to support its operations in Mali. These banks hold funds in a different currency than dollar (XOF), therefore the foreign currency translation gains and losses were recorded. Additionally, to support its operation in Mali, ACFA transfers

funds from the U.S. to Mali throughout the year. These transactions are affected by exchange rate fluctuations. The fluctuations accumulated from different transactions over the year resulted in a gain of \$576 in 2019.

### **1. Expenses**

In 2019, ACFA spent \$46,399 in Program Services, and in 2018 these expenses were only \$42,936. This change is the result of major repair made to the house in 2019, and an increase in Mali government payroll taxes. Total Management and administrative expenses for ACFA for 2019 and 2018 were \$6,599 and \$11,829 respectively. This decrease of \$5,230 is explained by the fact that ACFA's administrative assistant was on leave for half of the year. Finally, there was a significant increase in 2019 fundraising expenses relative to 2018. Fundraising fees were \$5,877 and \$2,260 in 2019 and 2018 respectively. This is due to on one hand an increased in major donations online hence an increase in online donation fees, and on the other hand an increase in the grant writing fees, as ACFA's new grant writer invested lots of time in research and applications for grants. Change in net assets in 2019 was \$16,190, much higher than change in net assets in 2018 when it was only (\$12,623). The difference is due to the significant increase in donations and revenue.

### **4. Availability and Liquidity**

The below table depicts ACFA's financials assets as of December 31, 2019 and 2018. ACFA's goal is generally to maintain financial assets to meet 90 days of operating expenses (approximately \$14,000). At the end of 2019, ACFA had enough liquidity to cover 120 days of operations. As part of its liquidity plan, ACFA's excess cash is invested in short-term investments, including money market accounts. ACFA has no credit card, and no line of credit available at any banks.

## A CHILD FOR ALL INC.

Financial assets at December 31,:	2019	2018
Cash and cash equivalents	\$ 70,330	\$ 40,998
Contributions receivable	11,995	2,853
Investments	4,603	2,910
Total Financial Assets	86,929	46,761
Less amounts not available to be used within one year:		
Net assets with donor restrictions	-	-
Less net assets with purpose restrictions to be met in less than a year	67,479	-
Quasi endowment established by the board	-	-
	67,479	-
Financial assets available to meet general expenditures over the next twelve months	\$ 19,450	\$ 46,761



Accountability Lab leadership coaching at ACFA-Mali