



# **A Child For All**

## **Consolidated Financial Statements**

**Year End December 31, 2022**



ACFA children in front of the Zorokoro Children's Complex



# A Child For All Inc. (ACFA Inc.)

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December 31, 2022

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## Consolidated Statements of Financial Position

A Child For All Inc.

<u>December 31,</u>	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Cash and cash equivalents (Notes 2d, and 3a)	\$ 134,684	\$ 100,990
Contributions receivable (Notes 2e, and 3.b)	\$ 472	\$ 733
Inventory (Notes 2.f and 3.c)	\$ 1,398	\$ 8,196
Prepaid expenses and other assets (Notes 2.g and 3.d)	\$ 2,102	\$ 1,917
Property and equipment, net (Notes 2.h and 3.e)		
Furniture fixture vehicle and equipment	\$ 30,895	\$ 28,060
Land	\$ 12,800	\$ 12,800
Construction work-in-progress	\$ 359,823	\$ 314,908
Total property and equipment, net	\$ 403,517	\$ 355,767
Accumulated Depreciation	\$ (37,326)	\$ (20,604)
<b>Total assets</b>	<b>\$ 504,846</b>	<b>\$ 447,000</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses (Notes 2.i and	\$ 7,218	\$ 3,462
Other Current Liabilites (i.e. Unearned Grant Revenue)	\$ 99,361	\$ 47,459
<b>Total liabilities</b>	<b>\$ 106,580</b>	<b>\$ 50,921</b>
<b>NET ASSETS</b>		
Without donor restrictions (Notes 2.j and 3.g)	\$ 296,717	\$ 349,974
With donor restrictions (Notes 2.k and 3.h)	\$ 99,361	\$ 47,459
Net Revenue	\$ 2,188	\$ (1,354)
<b>Total net assets</b>	<b>\$ 398,267</b>	<b>\$ 396,079</b>
<b>Total liabilities and net assets</b>	<b>\$ 504,846</b>	<b>\$ 447,000</b>

See accompanying notes to the consolidated financial statements.



## Consolidated Statements of Activities A Child For All Inc.

A CHILD FOR ALL INC.  
Consolidated Statements of Activities  
For The Year Ended December 31, 2022  
With summarized comparative financial information for the year ended December 31, 2021

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Summarized Comparative Total
<b>Operating activities</b>				
REVENUES GAINS AND OTHER SUPPORT (Notes 2.l and 3.i)				
Contributions				
Government	\$ -	\$ -	\$ -	\$ -
Corporate	\$ 2,877	\$ 49,735	\$ 52,613	\$ 18,014
Foundations	\$ 10,932	\$ 80,071	\$ 91,003	\$ 47,847
Individuals	\$ 52,150	\$ -	\$ 52,150	\$ 29,132
Total Contributions	\$ 65,960	\$ 129,806	\$ 195,766	\$ 94,993
Other Revenues				
Revenues from Sales	\$ 421	\$ -	\$ 421	\$ -
Dividends from Bank	\$ 193	\$ -	\$ 193	\$ 170
In-Kinds donations (Notes 2.m and 3.j)	\$ 5,128	\$ -	\$ 5,128	\$ 6,906
Miscellaneous Gains (Notes 3.k)	\$ 219	\$ -	\$ 219	\$ (1,383)
Uncategorized Revenue	\$ 4,995	\$ -	\$ 4,995	
Total Other Revenues	\$ 10,955	\$ -	\$ 10,955	\$ 5,693
TOTAL REVENUES GAINS AND OTHER SUPPORT	\$ 76,915	\$ 129,806	\$ 206,721	\$ 100,686
EXPENSES AND LOSSES (Notes 2.p and 3.l)				
Program Services Expenses				
Nutrition	\$ 9,602	\$ 12,160	\$ 21,762	\$ 14,896
Health Care	\$ 1,971	\$ 905	\$ 2,877	\$ 1,841
Education	\$ 4,627	\$ 34,044	\$ 38,671	\$ 26,179
Sports	\$ 213	\$ -	\$ 213	\$ 339
Clothing	\$ 4,384	\$ 1,762	\$ 6,146	\$ 2,777
Personal Hygiene	\$ 1,399	\$ 905	\$ 2,303	\$ 1,688
Transportation	\$ 6,220	\$ 2,830	\$ 9,050	\$ 6,424
Entertainment	\$ 1,462	\$ 197	\$ 1,659	\$ 1,446
Transaction Fees	\$ 179	\$ -	\$ 179	\$ 247
House Expenses	\$ 928	\$ 935	\$ 1,862	\$ 5,790
Other Program Services Expenses	\$ 14,876	\$ 7,891	\$ 22,768	\$ 7,021
Salary	\$ 15,553	\$ 6,926	\$ 22,478	\$ 22,723
Occupancy Expenses	\$ 6,251	\$ 4,845	\$ 11,097	\$ 9,559
Depreciation Expense	\$ 16,722	\$ -	\$ 16,722	\$ -
<b>Total Program Services Expenses</b>	<b>\$ 84,387</b>	<b>\$ 73,401</b>	<b>\$ 157,788</b>	<b>\$ 100,929</b>



## Consolidated Statements of Activities (cont.)

### A Child For All Inc.

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Summarized Comparative Total
<b>Supporting Services</b>				
Management and General				
Registration and Taxes	\$ -	\$ -	\$ -	\$ 37
Contract Services (including admin, website...)	\$ 27,193	\$ 296	\$ 27,490	\$ 12,105
Communication, Marketing and Travels	\$ 1,201	\$ 11,932	\$ 13,133	\$ 1,014
Business Expenses	\$ -	\$ -	\$ -	\$ -
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -
<b>Total Management and General</b>	<b>\$ 28,395</b>	<b>\$ 12,228</b>	<b>\$ 40,623</b>	<b>\$ 13,156</b>
<b>Fundraising</b>				
Online Donation Fees	\$ 546	\$ -	\$ 546	\$ 407
Special Even Fees	\$ -	\$ -	\$ -	\$ -
Other Fundraising Fees (including contracted)	\$ 6,069	\$ -	\$ 6,069	\$ 5,546
<b>Total Fundraising</b>	<b>\$ 6,615</b>	<b>\$ -</b>	<b>\$ 6,615</b>	<b>\$ 5,953</b>
<b>Total support services</b>	<b>\$ 35,010</b>	<b>\$ 12,228</b>	<b>\$ 47,238</b>	<b>\$ 19,109</b>
<b>Total expenses</b>	<b>\$ 119,396</b>	<b>\$ 85,629</b>	<b>\$ 205,026</b>	<b>\$ 120,038</b>
<b>Change in net assets from operations</b>	<b>\$ (42,481)</b>	<b>\$ 44,177</b>	<b>\$ 1,695</b>	<b>\$ (19,353)</b>
<b>Nonoperating activities</b>				
Investment return, net	\$ 492	\$ -	\$ 492	\$ -
<b>Total nonoperating activities</b>	<b>\$ 492</b>	<b>\$ -</b>	<b>\$ 492</b>	<b>\$ -</b>
<b>Change in net assets (Notes 2.0 and 3.1)</b>	<b>\$ (41,989)</b>	<b>\$ 44,177</b>	<b>\$ 2,188</b>	<b>\$ (19,353)</b>
<b>Net assets, beginning of year</b>	<b>\$ 348,620</b>	<b>\$ 47,459</b>	<b>\$ 396,079</b>	<b>\$ 552,694</b>
<b>Net assets, end of year</b>	<b>\$ 306,631</b>	<b>\$ 91,636</b>	<b>\$ 398,267</b>	<b>\$ 533,341</b>

See accompanying notes to the consolidated financial statements.



## Consolidated Statements of Functional Expenses A Child For All Inc.

### A CHILD FOR ALL INC. Consolidated Statements of Functional Expenses Year ended December 31, 2022

	Program Services	Management and General	Fundraising	Total
Salaries and benefits	\$ 22,478	\$ -	\$ -	\$ 22,478
Education	\$ 38,671	\$ -	\$ -	\$ 38,671
Occupancy	\$ 11,097	\$ -	\$ -	\$ 11,097
Professional services	\$ -	\$ 27,490	\$ 6,069	\$ 33,558
Printing	\$ -	\$ -	\$ -	\$ -
Information technologies	\$ -	\$ -	\$ 546	\$ 546
Communication, Marketing and Travels	\$ 9,050	\$ 13,133	\$ -	\$ 22,183
Other	\$ 76,492	\$ -	\$ -	\$ 76,492
	<u>\$ 157,788</u>	<u>\$ 40,623</u>	<u>\$ 6,615</u>	<u>\$ 205,026</u>

### Year ended December 2021

	Program Services	Management and General	Fundraising	Total
Salaries and benefits	\$ 22,723	\$ -	\$ -	\$ 22,723
Education	\$ 26,179	\$ -	\$ -	\$ 26,179
Occupancy	\$ 9,559	\$ -	\$ -	\$ 9,559
Professional services	\$ -	\$ 12,105	\$ 5,546	\$ 17,652
Printing	\$ -	\$ 1,014	\$ -	\$ 1,014
Information technologies	\$ -	\$ 37	\$ 407	\$ 444
Communication, Marketing and Travels	\$ 6,424	\$ -	\$ -	\$ 6,424
Other	\$ 36,044	\$ -	\$ -	\$ 36,044
	<u>\$ 100,929</u>	<u>\$ 13,156</u>	<u>\$ 5,954</u>	<u>\$ 120,039</u>

See accompanying notes to the consolidated financial statements. (Note 2p)



## Consolidated Statement of Cash Flow A Child For All Inc.

### A CHILD FOR ALL INC. Consolidated Statement of Cash Flow

**INDIRECT METHOD**

December 31,	2022	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 2,188	\$ (19,353)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Increase (decrease) in contributions receivable	\$ 261	\$ 83,996
Increase (decrease) in prepaid expenses and Inventory assets	\$ -	\$ (6,339)
Increase (decrease) in accounts payable and accrued expenses	\$ 3,756	\$ 1,346
Increase (decrease) in Unearned Grant Revenue	\$ 51,902	\$ -
Net cash provided by (used in) operating activities	\$ 58,108	\$ 59,652
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	\$ (41,136)	\$ (40,783)
Accumulated depreciation	\$ 16,722	\$ -
Proceeds from sales and maturities of investments	\$ -	\$ -
Net cash used in investing activities	\$ (24,414)	\$ (40,783)
Net increase (decrease) in cash and cash equivalents	\$ 33,693	\$ 18,869
Cash and cash equivalents, beginning of year	\$ 100,990	\$ 82,122
<b>Cash and cash equivalents, end of year</b>	<b>\$ 134,684</b>	<b>\$ 100,990</b>

See accompanying notes to the consolidated financial statements.





## Notes to the Consolidated Financial Statements

### 1. Description of the organization and Program

A Child for All Inc. (ACFA) is a **U.S. based non-profit-organization with operations in the Republic of Mali, West Africa**. The organization provides shelter, health care, food and education to vulnerable children in Mali, West Africa. ACFA's education program is very robust in that, we provide both traditional school and extracurricular activities such as tutoring classes, vocational training, and sport, to the children in our care. By providing these services, ACFA aims to increase these children probability to a successful life. **Founded in March 2008 in Stafford, Virginia, U.S.** the organization opened doors to Mali's vulnerable children in Bamako in 2010. After opening its new location, the Zorokoro Children Complex located in the Koulikoro region in 2020, in 2021, ACFA increased the number of children supported by adding an additional kindergarten class and in 2022 by adding a first grade. Today, ACFA cares for 15 children age three to seven at its Zorokoro dorm. The education program expanded to include not just children who are in ACFA's care, but also children from 8 surrounding villages. ACFA's primary sources of revenues are contributions from foundations, corporations and individuals from all over the world. ACFA receives minor income from business ventures such as sales of T-shirts and Mali's artifacts. In 2022, ACFA started the construction of its library and computer lab in Zorokoro. This construction is funded by B2Gold, and it will allow ACFA to move the already USAID funded commodities and open the Zorokoro Children Complex Library and Computer Lab in late 2023.

**ACFA's vision is:** "a Mali where all children are afforded the tools necessary for a successful future". To attain this vision, ACFA has set its mission to provide Mali's vulnerable children a safe and loving environment, which fosters their health, learning, happiness, and success. The organization executes its mission through the delivery of four programs: shelter, nutrition, health care, and education. Through these programs ACFA gives Mali vulnerable children a loving environment conducive to their physical, mental, psychological, and intellectual development. Children are the foundation of a nation's future, therefore, by executing its mission, ACFA is contributing to Mali's future through investment in the country's youth.

**Shelter:** ACFA runs operations in two locations in the republic of Mali: Badalabougou in Bamako and Zorokoro in the Koulikoro region. The 1st generation are teenagers now and they live in Badalabougou. The 2<sup>nd</sup> generation age 3 to 7 live in Zorokoro.

**Nutrition:** In addition to the 24/7 nutritious meals and snacks provided to the children in the care of ACFA, Monday through Friday, ACFA provides meals (3 meals and 2 snacks per day) to all the children from 8 villages who are attending our school at Zorokoro. We do this because we know that we cannot expect children to learn at school on an empty





stomach, and our students come from families that cannot afford 3 meals a day. Our nutritionist approved diet is supplemented by vitamin intakes, to support special needs for sports or other needs. In 2022, ACFA entered into a new partnership with the AALL Foundation who is now supporting our Zorokoro operations program through annual donations, and the B2Gold who has funded the construction of our Library and Computer Lab. Partnerships like these support our continue effort of bringing hope to Mali vulnerable children. Thanks to the AALL Foundation support, we increased our total children supported at Zorokoro to over 60 including children from 8 surrounding villages. Thanks for the B2Gold Foundation support, we are on track to complete the construction of the Library and to start that operation.

**Health Care:** ACFA covers the health care needs of all its children. We provide both curative and preventative care to the children in our care. Additionally, we provide preventative care to all the students who are attending our school from the 8 surrounding villages. In the rural area of Zorokoro, families who cannot afford food for their children do not attend to the preventative care of children. So ACFA implemented a policy whereas all the children who are enrolled in our school are given the adequate preventative medication through immunizations etc... Currently ACFA does this by paying for the services. When ACFA secures funding to build its' own clinic at Zorokoro, it will provide these services at Zorokoro.



**Education:** With the exception of one child, all of ACFA's older children are currently enrolled in either high school or a vocational school. ACFA opened its first grade class in 2022 at Zorokoro. The academic programs coupled with physical activities such as basketball, fencing, and taekwondo classes all contribute to the children's mental and intellectual development.



## 2. Summary of Significant Accounting Policies

### a. Basis of Accounting

The financial statements of ACFA have been prepared on the accrual basis of accounting and in accordance with U.S. generally accepted accounting principles (“US GAAP”), which require ACFA to report information regarding its financial position and activities according to the following net asset classifications:

**Net assets without donor restrictions:** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of ACFA's management and the board of directors.

**Net assets with donor restrictions:** Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of ACFA or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

### b. Principles of Consolidation

The consolidated financial statements include the accounts of ACFA and its affiliate in Mali. All intercompany balances and transactions have been eliminated.

### c. Income Taxes

ACFA is exempt from the payment of income taxes on its exempt activities under Section 501 (c) (3) of the Internal Revenue Code, and has been classified by the Internal revenue Service as other than a private foundation within the meaning of Section 509 (a)(1) of the Internal Revenue Code. ACFA has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. ACFA has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

### d. Cash and Cash Equivalents

For purposes of the consolidated statements of financial position, and the statement of cash flows, ACFA considers all deposits into checking, savings, money market, PayPal and Square accounts, pledges and investment with a purchased maturity of three month or less to be cash equivalents.



**e. Contribution Receivable**

Unconditional promises to give that are expected to be collected within two years are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Conditional promises to give are not included as support until the conditions are met. The contributions receivable consist of pledges made in 2022 that will be received throughout 2023.



**f. Inventory**

Inventory includes arts material on hand to be sold at future fundraising or other events, and food, clothing, toys, school material, and shoes, donated by constituents, for the children consumption and wear but not yet issued to the children at the end of the 2022 fiscal year. Inventory also includes ACFA's sheep project, which at the end of 2022 totaled 25 heads.

**g. Prepaid Expenses**

Prepaid expenses consist of fees that were paid by ACFA for services that have not yet been rendered.

**h. Property and Equipment**

Property and equipment consist of investment made at ACFA's locations in Zorokoro and Badalabougou. They include buildings; solar panels, containers used for storage, bunk beds for the dorm, computers for the children use, school equipment, etc.... ACFA considers Zorokoro as a property in progress since construction is still ongoing and therefore will not depreciate Zorokoro building this year.

**i. Account Payable**

Accounts payable consist of services incurred in 2022 that ACFA will pay for in 2023.

**j. Unrestricted Asset**

Unrestricted assets are donations made to ACFA without any restrictions imposed by the donor hence available for general expenses.

**k. Restricted Asset**



Restricted assets are donations made to ACFA that have been earmarked for a specific program. In 2022, ACFA received some donations that have been earmarked for nutrition, building, and education purposes.

## **I. Revenues**

ACFA recognizes as donations all pledges, cash, checks, and credit card donations as well as those In-Kind donations that can be evaluated. Additionally, total revenue includes interest earned at the bank.

### **m. In-Kind Revenues**

#### **Recorded Amounts**

In-kind contributions of goods, services, and facilities used for operations or special events are recognized as in-kind contributions in accordance with generally accepted accounting principles. Donated goods used for meals, clothing, personal hygiene, and toys for the children are included in the costs of direct benefit to the children and donated services are included in management and administrative for Human Resources, accounting, and legal services provided. Donated items are recorded at their estimated fair value. Donated services are recognized at fair value if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise have been purchased by ACFA.

#### **Unrecorded Amounts**

ACFA relies on contributions of both time and expertise from its pool of volunteers. In particular, volunteers work on ACFA's programs such as support to children activities, social media, accounting purposes, and fundraising activities. ACFA's board of directors is also all volunteers based, and the board members devote numerous hours to setting the organization policy for its operations in Mali. ACFA's volunteers donate hundreds of hours of service, the total value of which cannot be easily calculated or estimated, yet these volunteers contribute significantly to the work, impact, and success of ACFA. These volunteer services have not been reflected in the accompanying financial statements because the volunteer services provided do not meet the criteria necessary for recognition.

### **n. Expenses**

ACFA recognizes expenses as they occur. Contracted fees include security contract fees at Zorokoro and at the children's home in Bamako, as well as regulatory, administrative, database management, grant writing, website, and accounting fees in the United States.

### **o. Other Change in Net Asset**

ACFA records any other changes in Net Assets that occur due to a change in accounting methods. Amounts may not sum or calculate exactly due to rounding.



## Functional Expenses

The cost of providing programs and other activities has been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among Program Services and supporting services benefited. Management on an equitable basis determines such allocations. The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries and benefits	Time and effort
Education	Time and effort
Occupancy	Square kilometer
Professional services	Full Time Equivalent
Printing	Full Time Equivalent
Information technologies	Full Time Equivalent
Travel	Time and effort
Other	Time and effort



### 3. Reasons for Variation

#### a. Cash and Cash Equivalents

Cash and cash equivalents were \$134,684 and \$100,990 on December 31, 2022 and 2021 respectively. This increase of \$ 33,694 is explained by cash for allocated projects such USAID grant for commodities for the library which we are still procuring.

#### b. Contributions Receivables

Contribution receivables amounted to \$472 and \$733 at the end of 2022 and 2021 respectively.

#### c. Inventory

Inventory on hand at the end of 2021 was \$8,196, while inventory at the end of 2022 was \$1,398. The difference reflects the typical fluctuations AFCA's sees in the inventory as we use in-kind donations of food and clothes and purchased food and clothes. Livestock also impacts the variation.



**d. Prepaid Expenses**

The prepaid expenses remained stable increasing a non-material amount from \$1,917 in 2021 to \$ 2,102 in 2022.

**e. Property and Equipment**

At the end of 2021, ACFA’s property and equipment were valued at \$355,767 and at the end of 2022 they were \$403,517. This increase of \$47,750 represents our continued investment and in 2022 our flagship project was the construction of our library. The property and equipment values include the value of the land as well as that of the building, and other investments made at Zorokoro.

**f. Accounts Payable**

ACFA’s accounts payable at the end of 2022 were \$7,218, and they were equal to \$3,462 at the end of 2021. These represent accounting/bookkeeping fees and consultant fees for services rendered in Dec 2022 and not yet invoiced or paid for.

**g. Unrestricted Assets**

At the end of 2022 ACFA total Unrestricted Assets were valued at \$296,717. This is lower than our 2021 Unrestricted Assets of \$349,974.

**h. Restricted Assets**

At the end of 2022, ACFA had restricted assets valued at \$99,361 compared to \$47,459 in the prior year. B2Gold and Aall and other similar donations for special projects are the core drivers of the increase.



**i. Revenues**

Total revenues in 2022 were \$206,721 and total revenues for 2021 were \$100,686. This large difference is explained by substantial higher donations from Foundations such as B2Gold, the AALL Foundation, and The Katz Foundation.



#### **j. In-Kind Revenue**

In 2022, ACFA received \$5,128 in In-Kind donation and in 2021 we received \$6,906 in In-Kind donation. These In-Kind donations consist of food, clothes, school supplies, toys and professional accounting, administrative and marketing supports.

#### **k. Miscellaneous Loss**

ACFA has cash accounts at the Banque Atlantique and Banque de Development du Mali in Bamako, Mali, West Africa to support its operations in Mali. These banks hold funds in a different currency than dollar (XOF), therefore the foreign currency translation gains and losses were recorded. Additionally, to support its operation in Mali, ACFA transfers funds from the U.S. to Mali throughout the year. These transactions are affected by exchange rate fluctuations. The fluctuations accumulated from different transactions over the 2022 year resulted in a gain of \$219.

#### **l. Expenses**

In 2022, ACFA spent \$157,788 in Program Expenses, and these expenses accounted for \$100,929 in 2021. This change is the result of increased operations in Zorokoro, increased number of students supported, and additional in house ACFA children. The largest increases were in the Education and Other Program Services Expenses categories. Education increased due to the purchase of books for our Zorokoro library financed by USAID grant. Other Program Services increased due to our girls' trip to India. ACFA's 5 teenage girls were invited to attend a leadership workshop sponsored by ACFA's partner Kickoff Solutions. As their first time to leave the African continent, this trip was enlightening and enriching for our girls. The Total Management and administrative expenses for 2022 were \$40,623, while those of 2021 were \$13,156. The 2022 fundraising fees were in par with those of 2021 respectively \$6,615 and \$5,953. Finally, in 2022, ACFA had an increase in net assets of \$1,695 compared to a \$19,353 decrease last year. Our increased revenue and property are increasing our net assets.

#### **4. Availability and Liquidity**

The below table depicts ACFA's financials assets as of December 31, 2022 and 2021. ACFA's goal is generally to maintain financial assets to meet 90 days of operating expenses (approximately \$35,000). While it seems that ACFA is positioned well from a cash flow perspective, there are concerns headed into 2023. Most of the \$134,774 for expenditures in the next year are for construction related projects. ACFA will prioritize our cash on hand for operating expenses as we expend in 2023. As part of its liquidity plan, usually ACFA's excess cash is invested in short-term investments, including money market accounts. ACFA has no credit card, and no line of credit available at any banks.



## Financial Assets

### A Child For All Inc.

#### A CHILD FOR ALL INC.

Financial assets at D ecember 31:	2022	2021
Cash and cash equivalents	\$ 134,684	\$ 100,990
Contributions receivable	\$ 472	\$ 69,932
Investments	\$ 3,500	\$ 10,113
Total Financial Assets	<u>\$ 138,655</u>	<u>\$ 181,035</u>
Less amounts not available to be used within one year:		
Net assets with donor restrictions	\$ 99,361	\$ -
Less net assets with purpose restrictions to be met in less than a year	\$ 95,480	\$ 115,428
Quasi endowment established by the board	\$ -	\$ -
	<u>\$ 3,881</u>	<u>\$ 115,428</u>
<b>Financial assets available to meet general expenditures over the next twelve months</b>	<u><b>\$ 134,774</b></u>	<u><b>\$ 65,607</b></u>



Outdoor environmental education at the Kungo So Forest Reserve