



ACFA Children in front of Zorokoro New School

A Child For All

Consolidated Financial Statements

Years Ended December 31, 2020 and 2019



A Child For All Inc. (ACFA Inc.)

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December 31, 2020 and 2019

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Independent Auditors' Report

The Board of Directors
A Child For All, Inc.
21 Arbor LN
Stafford, VA 22554

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **A Child For All (ACFA)**, which comprise the consolidated statements of financial position as of December 31, 2020 and 2019, and the related consolidated statements of activities, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting

policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

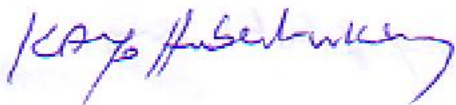
Opinion on the consolidated Financial Statements

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of **A Child For All Inc.** as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statement as a whole. The supplemental consolidated schedule of functional expenses and allocation of indirect expenses are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.



February 16, 2021

A CHILD FOR ALL INC.
Consolidated Statements of Financial Position

December 31,	2020	2019
ASSETS		
Cash and cash equivalents (Notes 2d, and 3a)	\$ 82,122	\$ 70,330
Contributions receivable (Notes 2e, and 3.b)	153,928	11,995
Inventory (Notes 2.f and 3.c)	2,344	3,460
Prepaid expenses and other assets (Notes 2.g and 3.d)	1,431	1,144
Property and equipment, net (Notes 2.h and 3.e)		
Furniture fixture and equipment	3,723	0
Land	12,800	12,800
Construction work-in-progress	298,462	275,253
Total property and equipment, net	<u>314,984</u>	<u>288,053</u>
Total assets	<u>\$ 554,809</u>	<u>\$ 374,982</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses (Notes 2.i)	\$ 2,116	\$ 1,895
Total liabilities	<u>2,116</u>	<u>1,895</u>
NET ASSETS		
Without donor restrictions (Notes 2.j and 3.g)	351,484	305,608
With donor restrictions (Notes 2.k and 3.h)	201,210	67,479
Total net assets	<u>552,694</u>	<u>373,087</u>
Total liabilities and net assets	<u>\$ 554,809</u>	<u>\$ 374,982</u>

See accompanying notes to the consolidated financial statements.

A CHILD FOR ALL INC.
Consolidated Statements of Activities
For The Year Ended December 31, 2020

With summarized comparative financial information for the year ended December 31, 2019

	2020			2019
	Without Donor Restrictions	With Donor Restrictions	Total	Summarized Comparative Total
Operating activities				
REVENUES GAINS AND OTHER SUPPORT (Notes 2.l and 3.i)				
Contributions				
Government	0	146,252	\$146,252	0
Corporate	\$33,088	\$4,295	\$37,384	\$69,468
Foundations	12,830	29,657	\$42,487	\$26,838
Individuals	13,832	5,691	\$19,523	\$42,394
Total Contributions	59,750	185,895	245,645	138,700
Other Revenues				
Revenues from Sales	0	0	\$0	\$0
Dividends from Bank	156	0	\$156	\$83
In-Kinds donations (Notes 2.m and 3.j)	1,323	0	\$1,323	\$3,186
Miscellaneous Gains (Notes 3.k)	(253)	0	(\$253)	\$576
Total Other Revenues	1,226	0	1,226	3,845
TOTAL REVENUES GAINS AND OTHER SUPPORT	60,976	185,895	246,871	142,545
EXPENSES AND LOSSES (Notes 2.p and 3.l)				
Program Services Expenses				
Nutrition	10,158	0	10,158	8,580
Health Care	1,277	0	1,277	629
Education	2,412	0	2,412	4,719
Sports	314	0	314	770
Clothing	2,691	0	2,691	2,067
Personal Hygiene	844	0	844	525
Transportation	2,011	0	2,011	1,542
Entertainment	1,265	0	1,265	1,014
Transaction Fees	84	0	84	116
House Expenses	2,118	0	2,118	2,373
Other Program Services Expenses	3,090	0	3,090	11,542
Salary	18,214	0	18,214	12,427
Occupancy Expenses	7,843	0	7,843	95
Expenses related to sheep	617	0	617	0
Total Program Services Expenses	52,938	0	52,938	46,399

	2020			2019
	Without Donor Restrictions	With Donor Restrictions	Total	Summarized Comparative Total
Supporting services:				
Management and General				
Registration and Taxes	25	0	25	41
Contract Services (including admin, web	8,404	0	8,404	5,936
Communication, Marketing and Travels	457	0	457	622
Business Expenses	0	0	0	0
Cost of Goods Sold	0	0	0	0
Total Management and General	8,886	0	8,886	6,599
Fundraising				
Online Donation Fees	274	0	274	1,172
Special Even Fees	0	0	0	330
Other Fundraising Fees (including contr:	5,167	0	5,167	4,375
Total Fundraising	5,441	0	5,441	5,877
Total support services	14,327	0	14,327	12,476
Total expenses	67,264	0	67,264	58,875
Change in net assets from operations	(6,289)	185,895	179,607	83,670
Nonoperating activities				
Investment return, net	0	0	0	0
Total nonoperating activities	0	0	0	0
Change in net assets (Notes 2.0 and 3.1)	(6,289)	185,895	179,607	83,669
Net assets, beginning of year	305,608	67,479	373,087	289,418
Net assets, end of year	\$ 299,319	\$ 253,374	\$ 552,694	\$ 373,087

See accompanying notes to the consolidated financial statements.

A CHILD FOR ALL INC.
Consolidated Statements of Functional Expenses
Year ended December 31, 2020

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and benefits	\$18,214	\$0	\$0	\$18,214
Education	2,412	0	0	2,412
Occupancy	7,843	0	0	7,843
Professional services	0	8,404	5,167	13,571
Printing	0	457	0	457
Information technologies	0	25	274	299
Travel	2,011	0	0	2,011
Other	22,458	0	0	22,458
	<u>\$ 52,938</u>	<u>\$ 8,886</u>	<u>\$ 5,441</u>	<u>\$ 67,264</u>

Year ended December 2019				
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and benefits	\$12,427	\$0	\$0	\$12,427
Education	4,719	0	0	4,719
Occupancy	95	0	0	95
Professional services	0	5,936	4,375	10,311
Printing	0	622	330	952
Information technologies	0	41	1,172	1,213
Travel	1,542	0	0	1,542
Other	27,616	0	0	27,616
	<u>\$46,399</u>	<u>\$6,599</u>	<u>\$5,877</u>	<u>\$58,876</u>

See accompanying notes to the consolidated financial statements. (Note 2p)

A CHILD FOR ALL INC.
Consolidated Statement of Cash Flow

INDIRECT METHOD**December 31,**

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 179,607	\$ 83,669
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Decrease (increase) in contributions receivable	(141,933)	(9,142)
(Increase) decrease in prepaid expenses and Inventory assets	829	(1,694)
Increase (decrease) in accounts payable and accrued expenses	221	(360)
Net cash provided by (used in) operating activities	<u>38,723</u>	<u>72,473</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(26,931)	(43,141)
Accumulated depreciation	0	0
Proceeds from sales and maturities of investments	0	0
Net cash used in investing activities	<u>(26,931)</u>	<u>(43,141)</u>
Net increase (decrease) in cash and cash equivalents	11,792	29,332
Cash and cash equivalents, beginning of year	70,330	40,998
Cash and cash equivalents, end of year	<u>\$ 82,122</u>	<u>\$ 70,330</u>

See accompanying notes to the consolidated financial statements.



**Sali washing her hands at ACFA's
COVID-19 washing station**

A Child For All Inc. (ACFA Inc.)**Notes to the Consolidated Financial Statements****1. Description of the organization and Program**

A Child for All Inc. (ACFA) is a **U.S. based non-profit-organization with operations in the Republic of Mali, West Africa**. The organization provides shelter, health care, food and education both traditional school and extra curricular activities such as tutoring classes, vocational training, and sport, to Mali's vulnerable children. By providing these services, ACFA aims to increase these children probability to a successful life. **Founded in March 2008 in Stafford, Virginia, U.S.** the organization opened doors to Mali's vulnerable children in Bamako in 2010. After a few years of expansion strategy, in 2020, ACFA opened its new location, the Zorokoro Children Complex located in the Koulikoro region. Today, ACFA cares for children age three to five at its Zorokoro dorm and teaches its children as well as those of surrounding villages at its Zorokoro School. ACFA's primary sources of revenues are contributions from foundations, corporations and individuals from all over the world. ACFA receives minor income from business ventures such as sales of T-shirts and Mali's artifacts. Additionally, in 2020, ACFA received its first United States Agency International Development (USAID) grant, which will allow ACFA to procure commodities for its library and computer lab in Zorokoro.

ACFA's vision is: "a Mali where all children are afforded the tools necessary for a successful future". To attain this vision, ACFA has set its mission to provide Mali's vulnerable children a safe and loving environment, which fosters their health, learning, happiness, and success. The organization executes its mission through the delivery of four programs: shelter, nutrition, health care, and education. Through these programs ACFA gives Mali vulnerable children a loving environment conducive to their physical, mental, psychological, and intellectual development.

Shelter: As of April 2020, ACFA has two locations in the republic of Mali: Badalabougou in Bamako and Zorokoro in the Koulikoro region. Badalabougou is home to children age three to five while Zorokoro is home to older children age 13 and up.



ACFA children enjoying lunch at Zorokoro

essential to the children's physical and mental development. Additionally, all of our children have special diets recommended for their respective sport activities. Finally, ACFA provides meals and snack to all the students attending its school in Zorokoro. This is because we know that villages' children attending our school do not receive three meals a day at home, and they cannot be expected to perform well at school and in sport without proper nutrition.

Health Care: In collaboration with on the ground Health Care Centers, clinics, and volunteer doctors and pharmacists, ACFA-Mali provides both preventative and curative health care services to ACFA's children. ACFA intends to start the construction of its Zorokoro clinic in 2021. When that clinic opens, ACFA will care for both its children and the communities living in surrounding villages.



Adama Sewing School Uniforms for Zorokoro School

Education: ACFA's older children are enrolled in private schools in Bamako, while the younger children attend ACFA's school in Zorokoro. The children also benefit from tutoring sessions and other extracurricular activities in the form of additional instructions in

Math, computer science, and French. Further, ACFA provides the children with vocational training in tailoring, barbershop, hair braiding, motorbike mechanics, carpentry, etc.... ACFA older children who did tailor vocational training sewed the uniforms of the students attending ACFA's Zorokoro School. These programs coupled with physical activities such as basketball, fencing, and taekwondo classes all contribute to the children's mental and intellectual development.

2. Summary of Significant Accounting Policies

a. Basis of Accounting

The financial statements of ACFA have been prepared on the accrual basis of accounting and in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require ACFA to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of ACFA's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of ACFA or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Classification of Net Assets: In 2020, ACFA received funding specifically earmarked for Zorokoro construction (clinic and school) and operations at Zorokoro. These funds have been properly classified and reported in these financial reports, and will be used only for the indicated purposes that the donors imposed. All of ACFA's restricted assets are temporary in nature. ACFA currently has no permanently restricted assets.

b. Principles of Consolidation

The consolidated financial statements include the accounts of ACFA and its affiliate in Mali. All intercompany balances and transactions have been eliminated.

c. Income Taxes

ACFA is exempt from the payment of income taxes on its exempt activities under Section 501 (c) (3) of the Internal Revenue Code, and has been classified by the Internal revenue

Service as other than a private foundation within the meaning of Section 509 (a)(1) of the Internal Revenue Code. ACFA has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. ACFA has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

d. Cash and Cash Equivalents

For purposes of the consolidated statements of financial position, and the statement of cash flows, ACFA considers all deposits into checking, savings, money market, PayPal and Square accounts, pledges and investment with a purchased maturity of three month or less to be cash equivalents.

e. Contribution Receivable

Unconditional promises to give that are expected to be collected within two years are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Conditional promises to give are not included as support until the conditions are met. The contributions receivable consist of pledges made in 2020 that will be received throughout 2021 and 2022. These pledges are from government, corporations, foundations and individuals.

f. Inventory

Inventory includes T-shirts for sale on hand, arts material on hand to be sold at future fundraising or other events, and food, clothing, toys, school material, and shoes, donated by constituents, for the children consumption and wear but not yet issued to the children at the end of the 2020 fiscal year.

g. Prepaid Expenses

Prepaid expenses consist of fees that were paid by ACFA for services that have not yet been rendered.

h. Property and Equipment

Property and equipment consist of investment made at ACFA's locations in Zorokoro and Badalabougou. They include buildings; solar panels, containers used for storage, bunk beds for the dorm, computers for the children use, school equipment, etc.... ACFA

considers Zorokoro as a property in progress since construction is still ongoing and therefore will not depreciate Zorokoro building this year.

i. Account Payable

Accounts payable consist of services incurred in 2020 that ACFA will pay for in 2021.

j. Unrestricted Asset

Unrestricted assets are donations made to ACFA without any restrictions imposed by the donor hence available for general expenses.

k. Restricted Asset

Restricted assets are donations made to ACFA that have specifically been earmarked for a specific program. In 2020, ACFA received some donations that have been earmarked for Zorokoro construction and operations.

l. Revenues

ACFA recognizes as donations all pledges, cash, checks, and credit card donations as well as those In-Kind donations that can be evaluated. Additionally, total revenue includes interest earned at the bank.

m. In-Kind Revenues

Recorded Amounts

In-kind contributions of goods, services, and facilities used for operations or special events are recognized as in-kind contributions in accordance with generally accepted accounting principles. Donated goods used for meals, clothing, personal hygiene, and toys for the children are included in the costs of direct benefit to the children and donated services are included in management and administrative for Human Resources, accounting, and legal services provided. Donated items are recorded at their estimated fair value. Donated services are recognized at fair value if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise have been purchased by ACFA.

Unrecorded Amounts

ACFA relies on contributions of both time and expertise from its pool of volunteers. In particular, volunteers work on ACFA's programs such as support to children activities, social media and fundraising activities. ACFA's board of directors is also all volunteers based, and the board members devote numerous hours to setting the organization policy

for its operations in Mali. ACFA's volunteers donate hundreds of hours of service, the total value of which cannot be easily calculated or estimated, yet these volunteers contribute significantly to the work, impact, and success of ACFA. These volunteer services have not been reflected in the accompanying financial statements because the volunteer services provided do not meet the criteria necessary for recognition.

n. Expenses

ACFA recognizes expenses as they occur. Contracted fees include security contract fees at Zorokoro and at the children's home in Bamako, as well as regulatory, administrative, database management, grant writing, website, and accounting, fees in the United States.

o. Other Change in Net Asset

ACFA records any other changes in Net Assets that occur due to a change in accounting methods. Amounts may not sum or calculate exactly due to rounding.

p. Functional Expenses

The cost of providing program and other activities has been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among Program Services and supporting services benefited. Management on an equitable basis determines such allocations. The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

The expenses that are allocated include the following:

Expense	Method of Allocation
Salaries and benefits	Time and effort
Education	Time and effort
Occupancy	Square kilometer
Professional services	Full Time Equivalent
Printing	Full Time Equivalent
Information technologies	Full Time Equivalent
Travel	Time and effort
Other	Time and effort

3. Reasons for Variation

a. Cash and Cash Equivalents

Cash and cash equivalents were \$82,122 and 70,330 at December 31, 2020 and 2019 respectively. This slight increase of \$11,792 is explained by a relatively higher donation in 2020 compared to 2019. Some of the 2020 received funds are restricted for operations and construction at Zorokoro.

b. Contributions Receivables

For the first time, in 2020 ACFA received a US Government Grant through The United States Agency for International Development (USAID). Contribution receivables amounted to 153,928, and 11,995 at the end of 2020 and 2019 respectively. This extremely large difference of \$141,933 is due to ACFA having been a recipient of a USAID grant for \$146,252 to fund commodities for Zorokoro library. These funds will be received in 2021 and 2022. Additionally, ACFA had \$4,240 in receivables from the Globalgiving Foundation, to be received in 2021.

c. Inventory

Inventory on hand at the end of 2020 was \$2,344 and that of the end of 2019 was \$3,460. This slight decrease of \$1,116 is due to the fact that, at the end of 2020, ACFA had less donated food and clothes in store compared to 2019. COVID-19 impacted ACFA's usual in-kind donation quantity for 2020.

d. Prepaid Expenses

The prepaid expenses at the end of 2020 were \$1,431, a slight increase compared to the prepaid expenses for 2019 which were \$1,144. The difference is due to ACFA entering into a contract with Zoom to accommodate COVID-19 communication between the U.S and Mali. The 2020 prepaid expenses consist of \$1,215 for QuickBooks, \$111 for Little Green Light, and \$105 for Zoom. QuickBooks is the accounting software and Little Green Light is the database management software both used by ACFA.

e. Property and Equipment

At the end of 2020, ACFA's property and equipment were valued at \$314,984, and at the end of 2019, they were valued at \$288,053, for an increase of \$26,931. This increase represents the construction of more classrooms and purchase of equipment for the opening of ACFA School in Zorokoro. In 2020, ACFA completed construction of its first three classrooms and opened the school in November 2020. Since Zorokoro is a construction in progress, there has been no depreciation. The property and equipment

values include the value of the land as well as that of the building, and other investments done at Zorokoro.

f. Accounts Payable

ACFA's accounts payable at the end of 2020 was \$2,116, while those of the end of 2019 were \$1,895. The 2020 accounts payable consist of Certified Public Accountant (CPA) fees of \$1,700, and a consultant's December 2020 fees of \$416. All these fees will be paid in 2021.

g. Unrestricted Assets

At the end of 2020 ACFA total Unrestricted Assets were valued at \$351,483, and the 2019 Unrestricted Assets were valued at \$305,608. The difference of \$45,875 is a higher donation received in 2020 compared to 2019.

h. Restricted Assets

At the end of 2020, ACFA had restricted assets valued at \$201,210. This restricted assets is much higher than the 2019 restricted assets of \$67,479. The difference is explained by USAID's donation of \$146,252 which is restricted to commodities for the Zorokoro Library, and \$54,958 representing funds for Zorokoro construction (school and clinic) as well as Zorokoro operations. ACFA maintains these funds in special accounts and ensures that they are spent on only the donors' specified intent.

i. Revenues

Total contributions in 2020 were \$245,645 of which \$185,895 were restricted for Zorokoro (school and clinic construction, operations for Zorokoro Children and commodities for Zorokoro library). This is an increase of \$106,945 from the 2019's revenues of \$138,700. A total of 76% of ACFA's 2020 revenue are restricted for either capital building or operations in Zorokoro.

j. In-Kind Revenue

In 2020, ACFA received \$1,323 in In-Kind donation compared to the 2019 receipts of \$3,186. These In-Kind donations consist of food, clothes, school supplies, toys and professional accounting, administrative and marketing supports.

k. Miscellaneous Loss

ACFA has cash accounts at the Banque Atlantique and Banque de Development du Mali in Bamako, Mali, West Africa to support its operations in Mali. These banks hold funds in a different currency than dollar (XOF), therefore the foreign currency translation gains and losses were recorded. Additionally, to support its operation in Mali, ACFA transfers funds from the U.S. to Mali throughout the year. These transactions are affected by exchange rate fluctuations. The fluctuations accumulated from different transactions over the year resulted in a loss of \$253 in 2020.

1. Expenses

In 2020, ACFA spent \$52,938 in Program Services, and in 2019 these expenses were only \$46,399. This change is the result of operations opening at Zorokoro in 2020. In 2020, ACFA opened the dorm with children age three to five now living at Zorokoro. Additionally, ACFA opened its school in 2020. These operations increased the total program expenses of ACFA in 2020 relative to 2019. The Total Management and administrative expenses for 2020 were \$8,886, which was an increase from the 2019 expenses of \$6,599. This increase is due to higher fees paid to contractors in the US for administration such as QuickBooks, Zoom and ACFA administrative assistant fees. Finally, there was a decrease in fundraising fees in 2020 compared to 2019. Fundraising fees were \$5,441 and \$5,877 in 2020 and 2019 respectively. This decrease is due to ACFA not having held any special fundraising event in 2020 due to COVID-19. In 2020, ACFA had an increase in net assets for \$179,606 while that of 2019 was an increase of \$83,669. The higher value for 2020 is explained by the donation receivable from USAID.

4. Availability and Liquidity



ACFA’s new Students at the Zorokoro School

The below table depicts ACFA’s financials assets as of December 31, 2020 and 2019. ACFA’s goal is generally to maintain financial assets to meet 90 days of operating expenses (approximately \$24,000). At the end of 2020, ACFA had enough liquidity to cover only 67 days of operations. As part of its liquidity plan, usually ACFA’s excess cash is invested in short-term investments, including

money market accounts. ACFA has no credit card, and no line of credit available at any banks

A CHILD FOR ALL INC.

Financial assets at December 31:	2020	2019
Cash and cash equivalents	\$ 82,122	\$ 70,330
Contributions receivable	153,928	11,995
Investments	3,775	4,603
Total Financial Assets	<u>239,825</u>	<u>86,929</u>
Less amounts not available to be used within one year:		
Net assets with donor restrictions	0	0
Less net assets with purpose restrictions to be met in less than a year	185,895	67,479
Quasi endowment established by the board	0	0
	<u>185,895</u>	<u>67,479</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 53,929</u>	<u>\$ 19,450</u>



ACFA's older children with their new backpacks ready for school